

# 5

## steps to Going Digital in Finance & Insurance



**IDENTIFY GOALS**



**AUDIT PRACTICES**



**IMPLEMENT CHANGE**



**MAKING PROGRESS**



**SUCCESSFUL DIGITALISATION**

Printing, copying, filing and shelving routinely costs small and medium-sized enterprises an additional £14,616 per annum and with global paper consumption on the rise – growing by some 120% over the last twenty years – this spending is set to increase.

A five step process can liberate financial and insurance organisations from paper-heavy processes and help them to embrace digital freedom and become paperless. 84% of businesses that go paperless see a return on investment in less than 18 months.

Here are the five steps to digital transformation:

# 1



**100% use of paper**

### IDENTIFY GOALS

Paper heavy practices slow businesses down, make teams less mobile and hamper efficiency.

Recognising that sizeable financial and efficiency gains can be made by streamlining processes will help to identify your organisation's goals for digital transformation.

## 70%

**of all change plans fail**  
- which can, in part, be attributed to poor leadership & goal setting  
*McKinsey*

# 2



**100% use of paper**

### AUDIT PRACTICES

A comprehensive print management services audit will identify where potential reductions in paper consumption can be made with the adoption of smarter working practices and enhanced digital workflows.

DMC Canotec can uncover the hidden costs of printing in your organisation and find the right solution to rationalise your document environment.

## As much as 3%

**of a companies revenue**  
is spent on paper, printing, filing and the costs to store and maintain files of information.  
*Gartner*

# 3



**80% use of paper**

### IMPLEMENT CHANGE

Make change achievable and start by implementing print management technologies, workflows and processes gradually – all supported with plenty of training and onboarding to ensure understanding and long-term adoption. The introduction of new ways of working will start to yield almost immediate benefits.

DMC Canotec can find and implement the right solution for your business from managed print services to managed document services and unified communications.

“A technology solution will only work if you plan a roll-out programme and take the time to invest in implementation, supporting staff as they accept change and embrace new ways of working.”

# 4



**50% use of paper**

### MAKING PROGRESS

A 50% reduction in paper is a key milestone on the road to greater business efficiency and the result of a commitment to making increasingly paper-less working the new norm.

DMC Canotec bridges paper and digital worlds by using market-leading multifunctional devices (MFDS) to transform paper-driven processes into agile, more user-centric workflows and create real value through lasting behavioural change.

“The only sustainable advantage you can have over others is agility.”

Jeff Bezos  
Amazon Founder.

# 5



**20% use of paper**

### SUCCESSFUL DIGITALISATION

Digital transformation is a journey, not a destination and is almost certainly part of wider organisational and cultural change. An 80% reduction in paper is possible with a full commitment to digital transformation and will deliver greater cost control faster decision making, improved document security, enhanced productivity and the potential for increased revenue.

DMC solutions enable businesses to drive collaboration and smarter decision-making, by embedding new technologies and workflows that support more agile ways of working and improve efficiency, transparency and accuracy.



**Going paperless** can improve staff productivity by nearly

## 30%

*AIIM market survey*

With the financial and insurance sectors increasing their focus on being smarter, faster and better, solutions such as DMC Canotec's document management and Managed Print Services become an even more important part of a wider digital response to the changing demands of the market.

Challenging the traditional MPS model and promoting broader digital transformation, DMC Canotec combines workflow automation, intelligent data capture and cloud communications to help businesses control costs, maximise staff productivity and improve operational agility.

Discover how DMC Canotec can help you begin your digital transformation,  
[www.dmcplc.co.uk/finance-insurance](http://www.dmcplc.co.uk/finance-insurance)

